

Ozgrowth Ltd – June 2008 Summary

About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

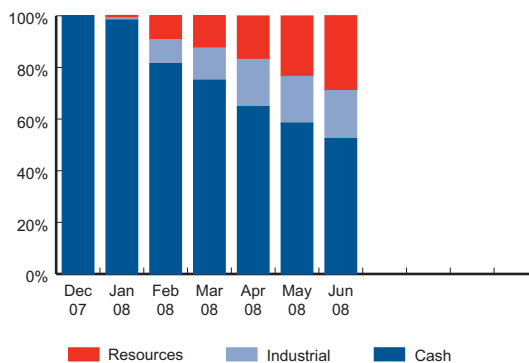
Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

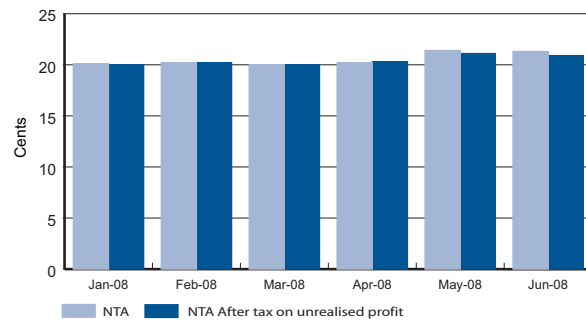
Portfolio Summary

- Underlying investment return on portfolio was 10.0% over the June quarter. The return since inception of our investment strategy since January 2008 is 9.8%.
- Net tangible assets (after provision for tax on unrealised profits) rose from \$0.200 per share to \$0.209 over the quarter, after allowance for a dividend of 0.2 cents per share.
- Further investments in the equity market were made, with 48% of assets now held in listed securities (25% Mar '08).

Asset Allocation



Net Tangible Assets Per Share



For Further Information

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