

## Unaudited Annual Result and Monthly NTA

Ozgrowth Limited is a listed public company that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

The Directors of Ozgrowth Limited (OZG) are pleased to announce the following preliminary unaudited annual results generated from the first six months of the Company's investment activity:

- A net profit after tax of \$4.6 million, which includes a realised after tax profit of \$0.9 million and balance being unrealised gains after provision for tax; and
- A final fully franked maiden dividend of 0.2 cents per share has been declared out of the realised profits. This dividend is expected to be paid in August 2008.

The unaudited NTA per share of Ozgrowth Limited ("Company") is as follows:-

	<b>30 June 2008</b>	<b>31 May 2008</b>
<b>Before Tax* (cents)</b>	21.3**	21.4
<b>After Tax* (cents)</b>	20.9**	21.1

\*The before and after tax numbers reported above refer to the provision for unrealised gains in the Company's investment portfolio. The Before Tax figure is prior to the recognition of the provision for tax payable on a disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.

\*\* After allowance for payment of a 0.2 cent per share dividend.



**Philip Rees**  
Executive Director  
**Ozgrowth Limited**