

## Ozgrowth Ltd – December 2008 Summary

### About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

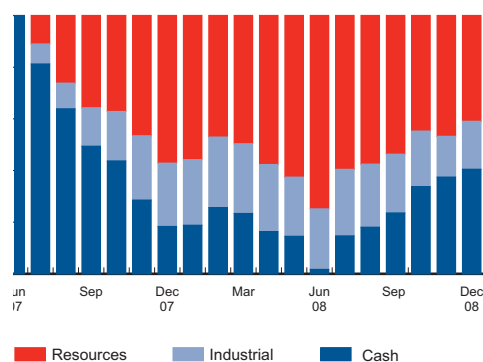
Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

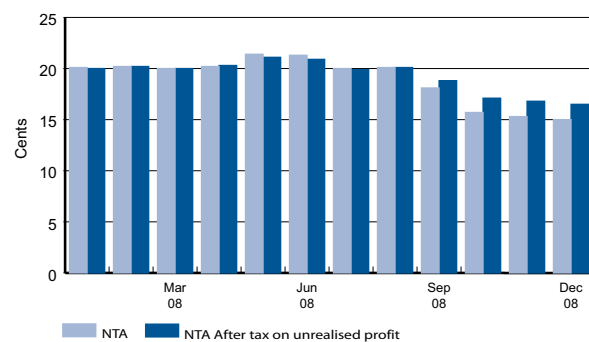
### Portfolio Summary

- The investment portfolio fell in value by 17.3% over the December quarter (down 14.6% in the September quarter). Since inception of our investment strategy in January 2008, the portfolio has dropped in value by 22.2%.
- Net tangible assets (after provision for tax on unrealised profits) fell from \$0.188 per share to \$0.165 over the quarter. Prior to allowance for tax credits on unrealized losses, the figure fell from \$0.181 to \$0.150.
- At the end of December, 71% of assets were held in cash (62% at September 2008).

### Asset Allocation



### Net Tangible Assets Per Share



### For Further Information

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