

Ozgrowth Ltd – March 2009 Summary

About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

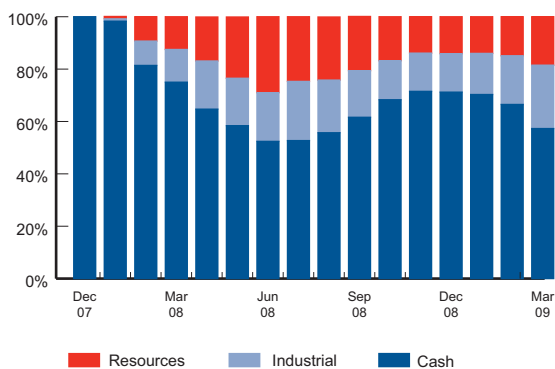
Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

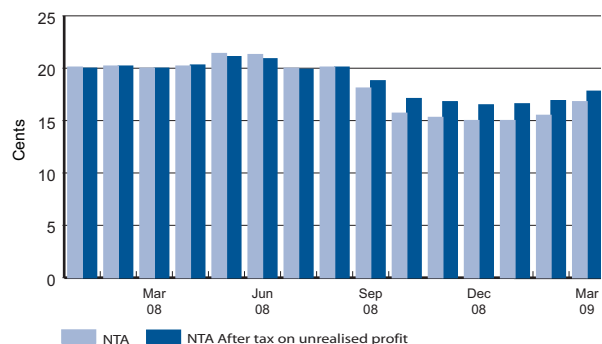
Portfolio Summary

- The investment portfolio rose in value by 11.8% over the March quarter (down 17.3% in the December quarter). Since inception of our investment strategy in January 2008, the portfolio has dropped in value by 13.0%
- Net tangible assets (after provision for tax on unrealised profits) rose from \$0.165 per share to \$0.178 over the quarter. Prior to allowance for tax credits on unrealized losses, the figure rose from \$0.153 to \$0.168.
- At the end of March, 57% of assets were held in cash (71% at December 2008).

Asset Allocation



Net Tangible Assets Per Share



For Further Information

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