

Ozgrowth Ltd – June 2009 Summary

About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

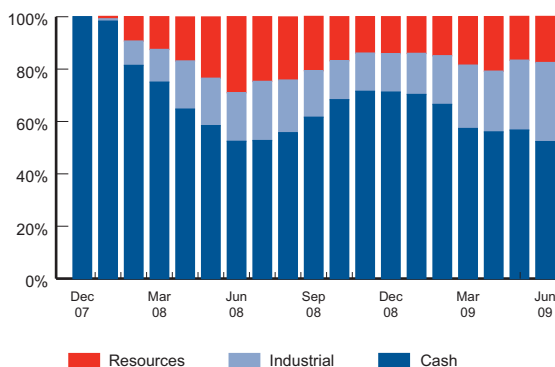
Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

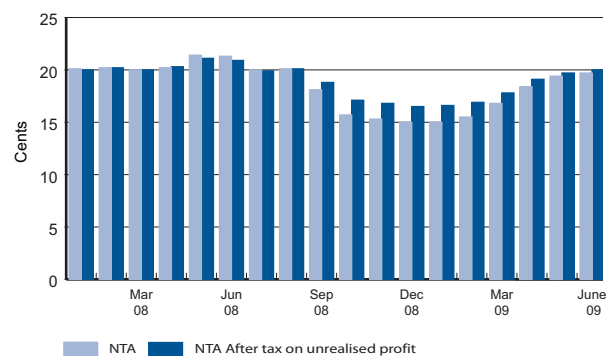
Portfolio Summary

- The investment portfolio rose in value by 19.2% over the June quarter (up 11.8% in the March quarter). Since inception of our investment strategy in January 2008, the portfolio has increased in value by 3.7%
- Net tangible assets (after provision for tax on unrealised profits) rose from \$0.178 per share to \$0.200 over the quarter. Prior to allowance for tax credits on unrealised losses, the figure rose from \$0.168 to \$0.197.
- At the end of June, 52% of assets were held in cash (57% at March 2009).

Asset Allocation



Net Tangible Assets Per Share



For Further Information

Philip Rees, Executive Director
Tel: (08) 9321 7015
Email: prees@westozfunds.com.au

Dermot Woods, Fund Manager
Tel: (08) 9321 7203
Email: dwoods@westozfunds.com.au