

## September 2009 Summary

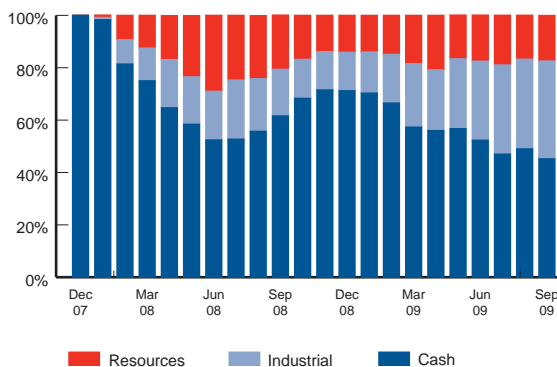
### Performance Summary

- The investment portfolio rose in value by 19.2% over the September quarter. Since inception of our investment strategy in January 2008, the portfolio has increased in value by 23.6%.
- Net tangible assets (after provision for tax on unrealised profits) rose from \$0.200 per share to \$0.223 over the quarter. Prior to allowance for tax credits on unrealised losses, the figure rose from \$0.197 to \$0.230.

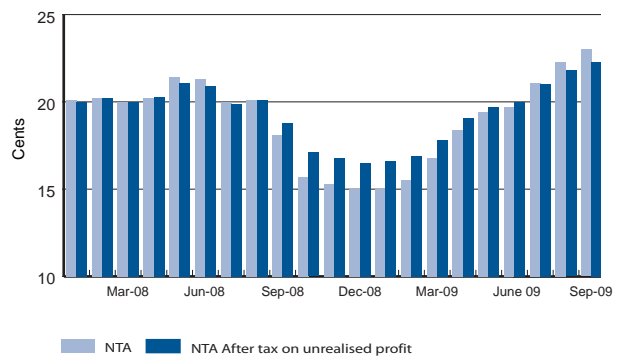
### Portfolio

Holding	\$	%
Clough Limited	9,600,500	10.2%
Automotive Holdings Group Ltd	6,859,232	7.3%
Northern Iron Limited	5,196,450	5.5%
iiNet Limited	4,774,917	5.1%
Neptune Marine Services Ltd	4,165,271	4.4%
Remainder	21,131,047	22.4%
Cash	42,787,509	45.3%
<b>Total</b>	<b>94,514,926</b>	<b>100.0%</b>

### Asset Allocation (since inception)



### Net Tangible Assets Per Share (since inception)



### About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

### For Further Information

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