

December 2009 Summary

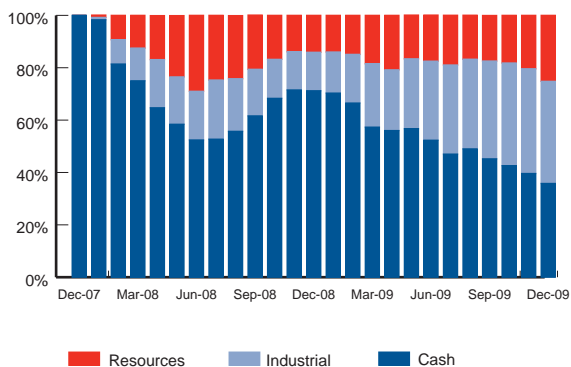
Performance Summary

- The investment portfolio rose in value by 3.5% over the December quarter. Since inception of our investment strategy in January 2008, the portfolio has increased in value by 27.9%
- Net tangible assets (after provision for tax on unrealised profits) rose from \$0.223 per share to \$0.225 over the quarter, after provision has been made for a 0.3 cent per share dividend. Prior to allowance for tax payable on unrealised gains, the figure was steady at \$0.231.
- Investments in 21 companies were held at 31 December 2009.

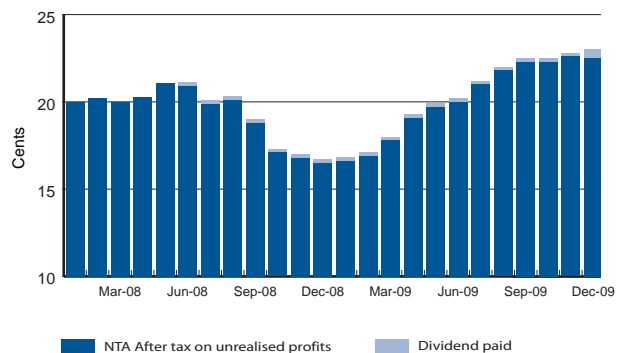
Portfolio

Holding	\$	%
Clough Limited	10,022,500	10.4%
Automotive Holdings Grp Ltd	8,573,505	8.9%
iiNet Limited	4,919,700	5.1%
Coal of Africa Limited	4,409,283	4.6%
Cooper Energy Limited	4,154,970	4.3%
Other	30,940,378	32.2%
Cash	33,014,411	34.4%
Total	96,034,747	100.0%

Asset Allocation (since inception)



Net Tangible Assets Per Share (since inception)



About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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