

## March 2010 Summary

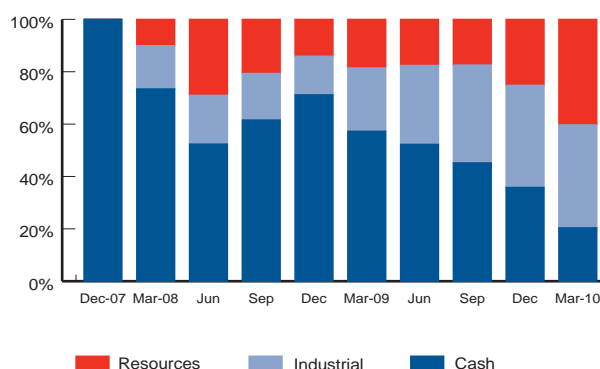
### Performance Summary

- The investment portfolio rose in value by 7.8% over the March quarter. Since inception of our investment strategy in January 2008, the portfolio has increased in value by 37.9%
- Net tangible assets (after provision for tax on unrealised profits) rose from \$0.225 per share to \$0.235 over the quarter. Prior to allowance for tax credits on unrealized losses, the figure was \$0.246.
- Investments were held in 22 separate companies at 31 March 2010.

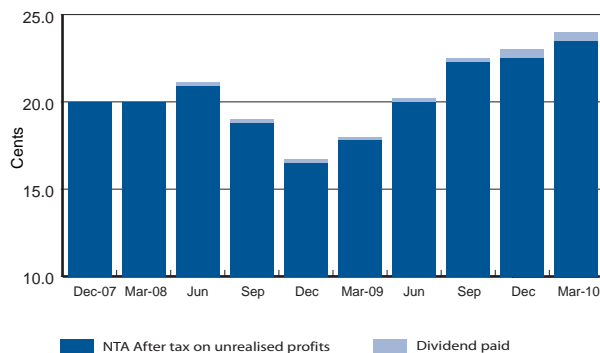
### Portfolio

Holding	\$	%
Automotive Holdings Grp Ltd	10,665,500	10.6%
Clough Limited	9,336,750	9.2%
iiNet Limited	7,507,674	7.4%
Cooper Energy Limited	6,807,764	6.7%
Northern Iron Limited	6,068,000	6.0%
Remainder	40,044,337	39.6%
Cash	20,612,692	20.4%
<b>Total</b>	<b>101,042,717</b>	<b>100.0%</b>

### Asset Allocation (since inception)



### Net Tangible Assets Per Share (since inception)



### About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

### For Further Information

Philip Rees, Executive Director  
Tel: (08) 9321 7015  
Email: [prees@westozfunds.com.au](mailto:prees@westozfunds.com.au)

Dermot Woods, Fund Manager  
Tel: (08) 9321 7203  
Email: [dwoods@westozfunds.com.au](mailto:dwoods@westozfunds.com.au)