

June 2010 Summary

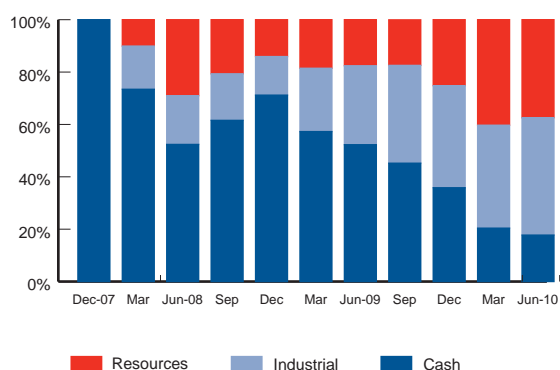
Performance Summary

- The investment portfolio fell in value by 11.0% over the June quarter. Over the full financial year, the portfolio rose in value by 18.4%
- A 1.1 cent per share fully franked dividend is to be paid in August
- Net tangible assets (after provision for tax on unrealised profits and the final dividend) closed at \$0.209. Prior to allowance for tax credits on unrealised losses, the figure was \$0.209
- Investments were held in 28 separate companies at 30 June 2010

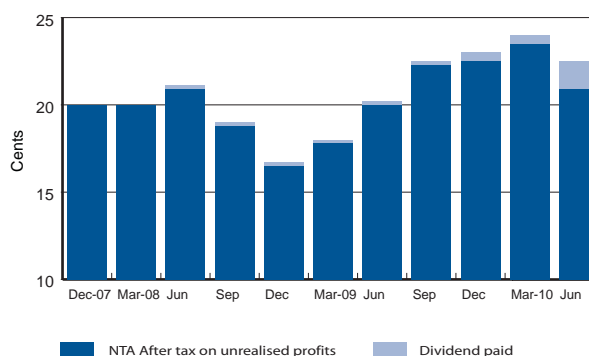
Portfolio

Holding	\$	%
Automotive Holdings Grp Ltd	9,703,449	11.2%
Clough Limited	8,310,137	9.6%
Cedar Woods Properties Ltd	7,932,170	9.1%
iiNet Limited	7,722,000	8.9%
Northern Iron Limited	5,555,500	6.4%
Remainder	32,200,274	37.1%
Cash	15,399,838	17.7%
Total	86,823,368	100.0%

Asset Allocation (since inception)



Net Tangible Assets Per Share (since inception)



About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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