

## Ozgrowth Limited Monthly NTA Announcement

Ozgrowth Limited is a listed public company that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

The unaudited NTA per share of Ozgrowth Limited ("Company") is as follows:-

	<b>31 May 2010</b>	<b>30 April 2010</b>
<b>Before Tax* (cents)</b>	23.0	24.8
<b>After Tax* (cents)</b>	22.6	23.8

The portfolio mix is as follows:

	<b>31 May 2010</b>	<b>30 April 2010</b>
<b>Cash</b>	21%	21%
<b>Equities</b>	79%	79%

\*The before and after tax numbers reported above refer to the provision for unrealised gains in the Company's investment portfolio. The Before Tax figure is prior to the recognition of the provision for tax credits/debits on a disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.



**Philip Rees**  
Executive Director  
**Ozgrowth Limited**