

September 2010 Summary

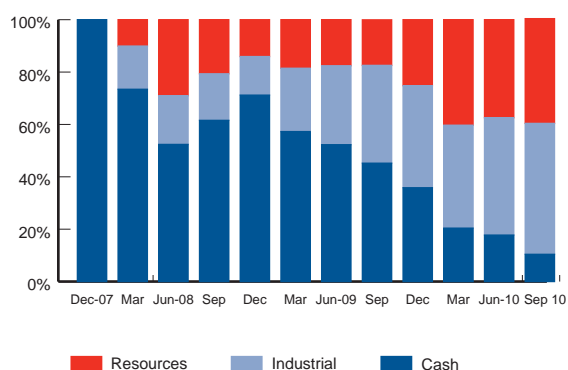
Performance Summary

- The investment portfolio rose in value by 19.6% over the September quarter.
- A 1.1 cent per share fully franked dividend was paid in August.
- Net tangible assets (after provision for tax on unrealised profits) closed at 23.7 cents. Prior to allowance for tax credits on unrealised gains, the figure was 24.8 cents.
- Investments were held in 25 separate companies at 30 September 2010.

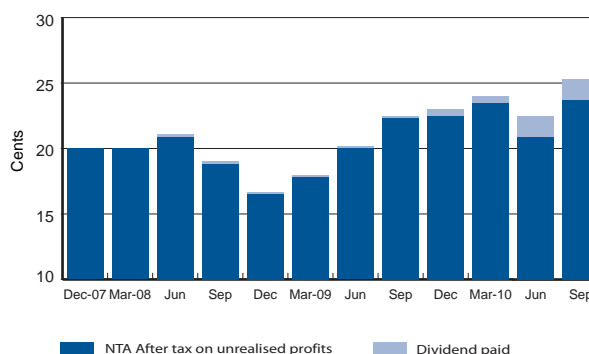
Portfolio

Holding	\$	%
Automotive Holdings Grp Ltd	11,434,500	11.8%
Clough Limited	11,218,500	11.5%
iiNet Limited	10,646,091	10.9%
Cedar Woods Properties Ltd	10,471,000	10.8%
Northern Iron Limited	6,457,298	6.6%
Remainder	36,904,053	37.9%
Cash	10,173,064	10.5%
Total	97,304,506	100.0%

Asset Allocation (since inception)



Net Tangible Assets Per Share (since inception)



About Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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