

Ozgrowth Limited

BALANCE SHEET

Set out below is the Balance Sheet of Ozgrowth Limited as at 30 September 2007 together with the Proforma Balance Sheet as at 30 September 2007 on the basis of the following:

- the issue of 400,000,000 Shares at \$0.20 each in cash raising \$80,000,000; and
- the payment of costs of the issue by Euroz Limited.

		Reviewed Historical \$	Reviewed Maximum Subscription with full over-subscription Proforma \$
	Note		
CURRENT ASSETS			
Cash assets	1	100	80,000,100
TOTAL CURRENT ASSETS		100	80,000,100
TOTAL ASSETS		100	80,000,100
TOTAL LIABILITIES			
		-	-
NET ASSETS		100	80,000,100
EQUITY			
Issued capital	2	100	80,000,100
Retained earnings		-	-
TOTAL EQUITY		100	80,000,100

NOTES TO THE FINANCIAL INFORMATION**1. CASH**

**Reviewed
Maximum
Subscription
with full over-
subscription
Proforma
\$**

Reconciliation of movement in cash

Balance as at 30 September 2007	100
Issue of fully paid ordinary shares pursuant to the Capital Raising	80,000,000
Payment of costs of Capital Raising *	-
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Proforma balance as at 30 September 2007	<u>80,000,100</u>

* *The costs of the Offer will be paid by Euroz Limited.*

2. ISSUED CAPITAL

**Reviewed
Maximum
Subscription
with full over-
subscription
Proforma
\$**

**Reviewed
Historical
\$**

Issued and paid up capital

Ordinary fully paid shares	<u>100</u>	<u>80,000,100</u>
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(a) Movements in fully paid ordinary shares

	No of shares	Historical and Proforma S
Historical		
Issued during the period:		
- equity issues for cash	500	100
- costs of the issues	-	-
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Historical Balance as at 30 September 2007	500	100
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Proforma – maximum subscription with full provision for over- subscription		
Issue of additional 400,000,000 ordinary shares at \$0.20 each per share pursuant to the Prospectus to raise maximum subscription	400,000,000	80,000,000
Estimated cash costs *	-	-
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Balance of proforma as at 30 September 2007 – maximum subscription with full provision for over-subscription	400,000,500	80,000,100
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* *The costs of the Offer will be paid by Euroz Limited.*