

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Ozgrowth Limited**

ACN/ARSN **ACN 126 450 271**

1. Details of substantial holder (1)

Name **Euroz Limited**
ACN/ARSN (if applicable) **000 364 465**

The holder became a substantial holder on **14 December 2007**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	100,000,500	100,000,500	25.0%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Euroz Limited	Direct	Ord 100,000,500

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Euroz Limited	Zero Nominees Pty Ltd	Zero Nominees Pty Ltd	Ord 100,000,500

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non -cash	
Euroz Limited	14 December 2007	\$20,000,000	-	Ord 100,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N.A.	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Euroz Limited	Level 14, 1 William St Perth
Zero Nominees Pty Ltd	Level 14, 1 William St Perth

Signature

print name Peter Diamond capacity Director

sign here



date 02/01/2008