

Ozgrowth Limited Unaudited Annual Result and Monthly NTA Announcement

The Directors of Ozgrowth Limited (OZG) are pleased to announce the following preliminary unaudited annual results for the financial year ended 30 June 2010:

- A net profit after tax of \$8.8 mil, which includes realised after tax profit of \$6.3 million, the balance being unrealised gains after tax; and
- A final fully franked dividend of 1.1 cents per share. This dividend has been provided for at 30 June 2010 and is expected to be paid in August 2010.

The unaudited NTA per share of Ozgrowth Limited (“Company”) is as follows:

	30 June 2010	31 May 2010
Before Tax* (cents)	20.9**	23.0
After Tax* (cents)	20.9**	22.6

The portfolio mix is as follows:

	30 June 2010	31 May 2010
Cash	18%	21%
Equities	82%	79%

*The before and after tax numbers reported above refer to the provision for unrealised gains in the Company’s investment portfolio. The Before Tax figure is prior to the recognition of the provision for tax credits/debits on a disposal of the company’s portfolio of assets. The After Tax figure includes allowance for this provision.

** After allowance for payment of a 1.1 cent per share dividend

Ozgrowth Limited is a listed public company that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au